

ZAH

Investment Management Team

Annual Report
ZAH AGM - March 19, 2023

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&
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ZAH Portfolio Performance in 2022

	Dec 31, '21	Dec 31, '22	ROI for 2022 *	Feb 24, '23
ZAH General Funds	\$985,169	\$799,714	-18.9%	\$814,299
Legacy Scholarships	\$193,517	\$157,931	-18.4%	\$160,976
Atash Kadeh	\$245,177	\$249,003	-17.8%	\$260,140
NAZC Funds **	\$11,429	\$9,244	-19.1%	\$9,448
Grand Total	\$1,435,292	\$1,215,892	-18.7%	\$1,244,863

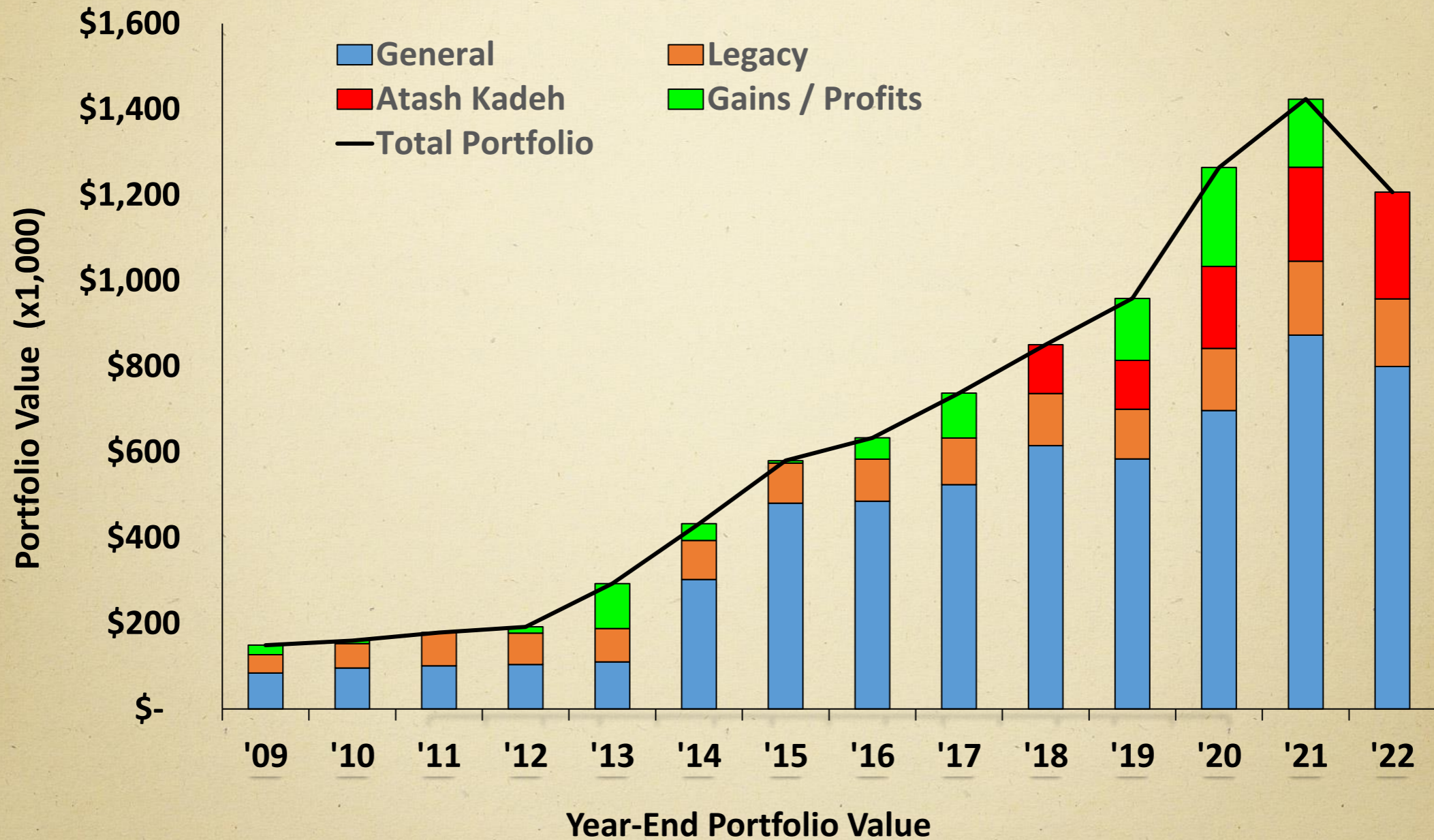
Growth & Income Portfolio Performance from 2009 to 2022 is 8.6%

* Portfolio performance for 2022 as reported by Fidelity

** NAZC portfolio started in 2021

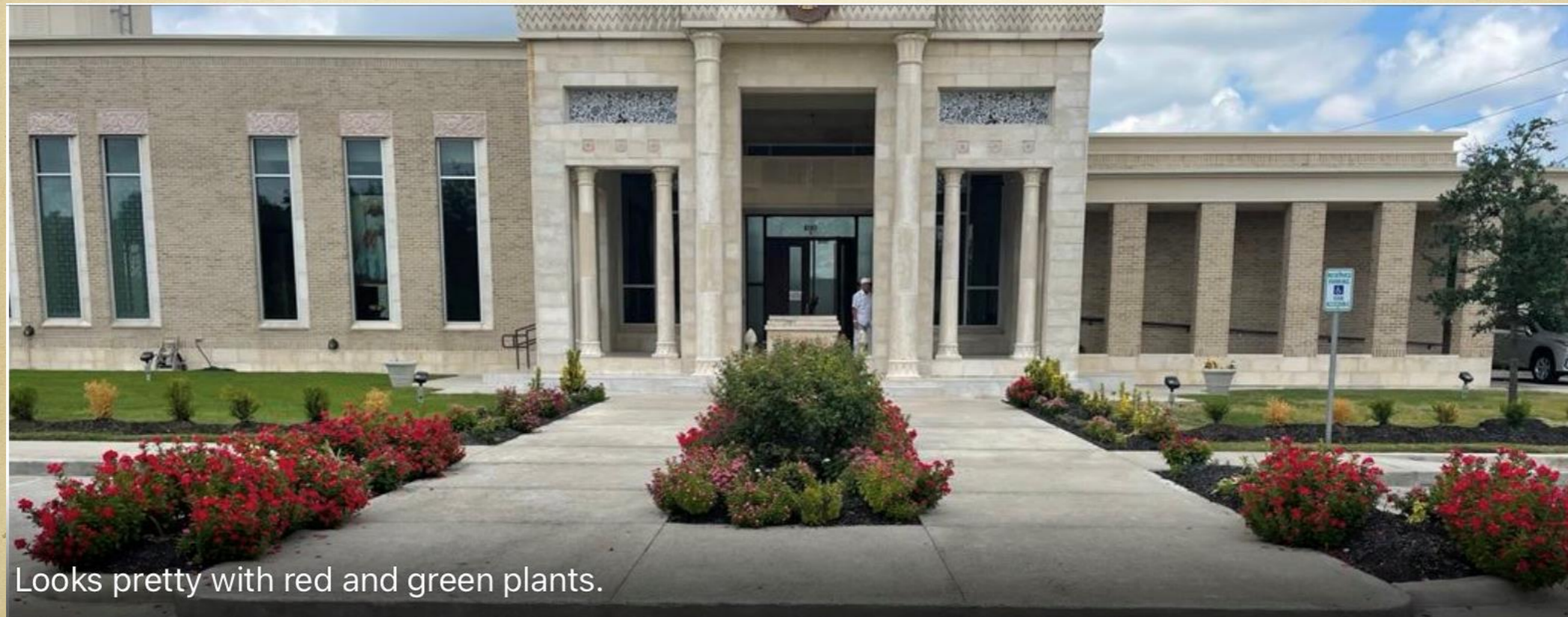
History of ZAH Portfolios

(excludes cash for major expansion project & NAZC)



Cumulative Gains from 2009 to 2022 = \$630,000

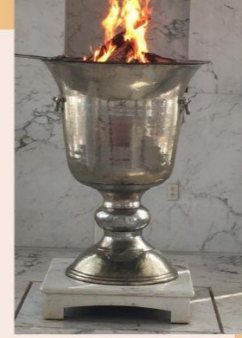




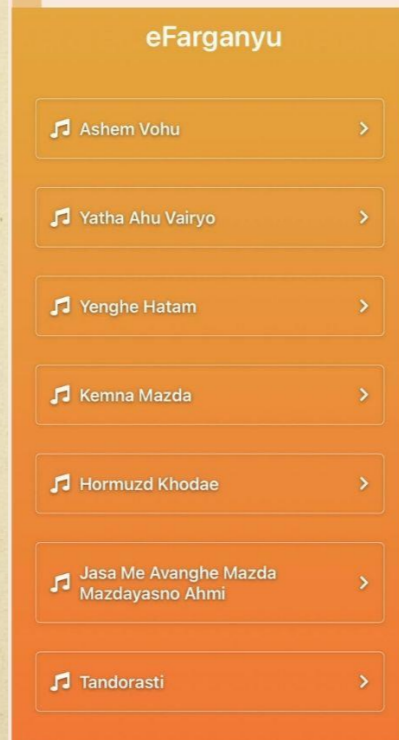
Looks pretty with red and green plants.



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